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NEWLINK TECHNOLOGY INC.

新紐科技有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 9600)

PROFIT WARNING

This announcement is made by Newlink Technology Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Director(s)**”) of the Company (the “**Board**”) would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the management accounts of the Group, the Group is expected to record a loss for the year attributable to owners of the Company for the year ended 31 December 2024 ranging from approximately RMB90.0 million to approximately RMB95.0 million, representing an expected increase in loss of approximately RMB20.8 million to RMB25.8 million as compared to the Group’s loss for the year attributable to owners of the Company of RMB69.2 million for the year ended 31 December 2023, which is mainly due to (i) the loss on fair value change of equity investments at fair value through profit or loss; (ii) increase of direct expenditure in relation to the research and development expenses; (iii) increase in amortisation of intangible assets, which led to a rise in selling and distribution expenses, administrative expenses and research and development expenses; and (iv) offset by the drop of the impairment losses on trade receivables and contract assets, net.

The results of the Group for the year ended 31 December 2024 remain subject to finalisation and adjustment, if any. The information contained in this announcement is only a preliminary assessment by the management of the Company with reference to the information currently available to the Board, including the unaudited consolidated management accounts of the Group for the year ended 31 December 2024, and is not based on any figures or information that has been audited or reviewed by the auditors or the audit committee of the Company. The information contained in this announcement may be different from the financial information to be published. Shareholders and potential investors of the Company are advised to read carefully the details of the Group’s annual results for the year ended 31 December 2024, which are expected to be published by the end of March 2025.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Newlink Technology Inc.
ZHAI Shuchun
Chairman of the Board and Chief Executive Officer

Beijing, the PRC, 24 March 2025

As at the date of this announcement, the executive Directors are Mr. ZHAI Shuchun, Ms. QIN Yi and Mr. LI Xiaodong; and the independent non-executive Directors are Mr. TANG Baoqi, Ms. YANG Juan and Mr. YOU Linfeng.

* *For identification purposes only*