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**NEWLINK TECHNOLOGY INC.**

**新紐科技有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 9600)**

**VOLUNTARY ANNOUNCEMENT  
SHARE REPURCHASE**

This announcement is made by Newlink Technology Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

Reference is made to the circular of the Company dated 4 June 2024 (the “**Circular**”) and the announcement of poll results of the annual general meeting of the Company dated 26 June 2024 (the “**Announcement**”) in relation to, among others, the proposed granting of the Repurchase Mandate. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Circular and the Announcement.

At the AGM held on 26 June 2024, the Shareholders have considered and approved the Repurchase Mandate which was generally and unconditionally given to the Directors to repurchase Shares up to 10% of the total number of the issued Shares (excluding Treasury Shares, if any) at the date of passing such resolution (i.e. 94,381,728 Shares). Such mandate will expire at the earliest of: (i) the conclusion of the next annual general meeting of the Company; (ii) the date on which such mandate is revoked or varied by an ordinary resolution of the Shareholders in general meeting; or (iii) the expiration of the period within which the next annual general meeting of the Company is required by the Articles, the Companies Act of the Cayman Islands or any other applicable laws to be held.

On 25 November 2024, the Board hereby announces that it intends to exercise its power under the Repurchase Mandate granted by the Shareholders to the Board at the AGM. The Company has decided that, it will, from time to time, use up to a maximum total amount of HKD20,000,000 to repurchase Shares on the open market during the period from the date of this announcement to the expiry of the Repurchase Mandate (the “**Share Repurchase Plan**”) subject to market conditions and pursuant to the Repurchase Mandate.

The Board considers that the prevailing trading price of the Shares does not reflect the Company's intrinsic value and business prospects, and that the Share Repurchase Plan reflects the Company's confidence in its long-term business prospects, and is in the best interests of the Company and the Shareholders.

The implementation of the Share Repurchase Plan will be subject to compliance with the Repurchase Mandate, the Articles, the Listing Rules, the Takeovers Code, the laws of the Cayman Islands and all applicable laws and regulations. The Shares repurchased under the Share Repurchase Plan intend to be held as Treasury Shares.

**Shareholders and potential investors should note that the exercise of the Repurchase Mandate by the Company will be subject to market conditions and will be at the absolute discretion of the Board. There is no assurance of the timing, quantity or price of any repurchases. Shareholders and potential investors should exercise caution when dealing in the Shares.**

By Order of the Board  
Newlink Technology Inc.  
**ZHAI Shuchun**  
*Chairman of the Board and Chief Executive Officer*

Beijing, the PRC, 25 November 2024

*As at the date of this announcement, the executive Directors are Mr. ZHAI Shuchun, Ms. QIN Yi and Mr. LI Xiaodong; and the independent non-executive Directors are Mr. TANG Baoqi, Ms. YANG Juan and Mr. YOU Linfeng.*

\* *For identification purposes only*